

NOTICE: SOUTHSIDE WATER AND SEWER DISTRICT AMENDED BUDGET - FY 2024-25

The Board of Directors of the Southside Water and Sewer District adopted amendments to the FY 2024-25 budget and set a public hearing on the same for September 24, 2025 at 2:00 pm at the District Maintenance Shop, 1670 Lakeshore Drive in Sagle. The amendments reflect additional revenues in the form of grant revenue and unanticipated changes in operational expenditures and revenues during the fiscal year ending September 30, 2025

	APPROVED FY 2024-25	AMENDMENTS FY 2024-25	AMENDED FY 2024-25
OPERATING BUDGET			
<u>GENERAL FUND:</u>			
Revenues			
Property Taxes	125,000	-	125,000
Other Misc. Revenue		4,000	4,000
Total General Fund Revenue	\$ 125,000	\$ -	\$ 129,000
Expenses			
Transfer to Sewer Cap Fund	\$ 63,520	\$ -	\$ 63,520
Transfer to Water Cap Fund	35,730	-	35,730
Administration	25,750	29,750	29,750
Total General Fund Expense	\$ 125,000	\$ -	\$ 129,000
<u>SEWER FUND:</u>			
Operating Income			
Cash from Reserves	\$ 63,112	50,712	\$ 50,712
Service Fees	470,000	483,000	483,000
Other Misc. Revenue	12,000	21,000	21,000
Total Operating Income	\$ 545,112	\$ -	\$ 554,712
Operating Expense			
Administration	\$ 9,500	\$ 14,000	\$ 14,000
Utilities	40,000	32,500	32,500
Insurance	4,000	2,500	2,500
Professional Services	9,000	6,000	6,000
Maintenance & Repair	110,000	140,000	140,000
Payroll Expenses	154,000	140,000	140,000
Vehicle Expenses	6,000	7,100	7,100
Testing	11,000	-	11,000
Depreciation	170,000	-	170,000
Debt Service Expense (DEQ)	31,612	-	31,612
Total Operating Expense	\$ 545,112	\$ -	\$ 554,712
<u>WATER FUND:</u>			
Operating Income			
Cash from Reserves	\$ -	\$ 11,840	\$ 11,840
Service Fees	136,000	144,000	144,000
Other Misc. Revenue	5,000	-	5,000
Total Operating Income	\$ 141,000	\$ -	\$ 160,840
Operating Expense			
Administration	\$ 6,500	\$ 9,300	\$ 9,300
Utilities	8,000	5,000	5,000
Insurance	4,000	1,200	1,200
Professional Fees	5,000	-	5,000
Maintenance & Repair	32,000	28,000	28,000
Payroll Expenses	66,000	91,000	91,000
Vehicle Expenses	4,000	-	4,000
Testing	1,500	1,800	1,800
Depreciation	14,000	15,540	15,540
Total Operating Expense & Reserves	\$ 141,000	\$ -	\$ 160,840
<u>TOTAL WATER & SEWER</u>			
Total Operating Revenues & Expenses	\$ 686,112	\$ -	\$ 715,552
<u>CAPITAL FUND:</u>			
Sewer CAP Fund Income:			
Cash From Reserves	152,000	121,206	121,206
Cap / Hookup Fees	-	28,000	28,000
Transfer from General Fund	63,520	-	63,520
Transfer from LID Payoffs		20,000	20,000
Total Restricted Income - Sewer	\$ 215,520	\$ -	\$ 232,726
Sewer CAP Fund Expenses:			
Capital Improvements	162,794	160,000	160,000
15 Acre Property Lease / Fund	52,726	72,726	72,726
Total Restricted Expenses - Sewer	\$ 215,520		\$ 232,726
Water CAP Fund Income:			
Cash From Reserves	82,000	28,386	28,386
Cap / Hookup Fees	-	-	-
Transfer from General Fund	35,730	-	35,730
Grant Income/Other Income	-	515,884	515,884
Total Restricted Income - Water	\$ 117,730	\$ -	\$ 580,000
Water CAP Fund Expenses:			
Capital Improvements	117,730	580,000	580,000
Total Restricted Expenses - Water	\$ 117,730	\$ -	\$ 580,000
<u>CAPITAL FUND - Water & Sewer:</u>			
Total Revenues & Expenses	\$ 333,250	\$ -	\$ 812,726
<u>DEBT SERVICE FUND</u>			
Restricted Income - LID & DEQ Loan			
DEQ Loan Transfer from Sewer Fees	31,612	-	31,612
LID Principal Payments Received	37,037	-	37,037
LID Interest Payments Received	3,796	-	3,796
Total Restricted Income	\$ 72,444	\$ -	\$ 72,444
Loan Payments			
Principal Payments - DEQ	\$ 31,612	\$ -	\$ 31,612
Principal Payments - USDA/LID	21,470	22,571	22,571
Interest Payments - USDA/LID	1,100	1,043	1,043
To (From) Payoffs	18,262	17,218	17,218
Total Loan Payments	\$ 72,444	\$ -	\$ 72,444
Total Budget	\$ 1,216,806	\$ -	\$ 1,729,722