

NOTICE: SOUTHSIDE WATER AND SEWER DISTRICT BUDGET - FY 2025-26

The Board of Directors of the Southside Water and Sewer District adopted a proposed FY 2025-26 budget and set a public hearing on the same for August 20, 2025 at 2:00 pm at the District Maintenance Shop, 1670 Lakeshore Drive, Sagle, Idaho 83860. A copy of the Budget is available at southsidewaterandsewer.org or at the District Main Office, 102 S Fourth Ave, Sandpoint, ID 83864

	ACTUAL FY 2023-24	APPROVED FY 2024-25	APPROVED FY 2025-26
<b>OPERATING BUDGET</b>			
<b><u>GENERAL FUND:</u></b>			
Revenues			
Property Taxes	125,000	125,000	128,750
Other Misc. Revenue			
<b>Total General Fund Revenue</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 128,750</b>
Expenses			
Transfer to Sewer Cap Fund	\$ 63,520	\$ 63,520	\$ 70,813
Transfer to Water Cap Fund	\$ 35,730	35,730	45,063
Administration	25,750	25,750	12,875
To Reserves			
<b>Total General Fund Expense</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 128,750</b>
<b><u>SEWER FUND:</u></b>			
Operating Income			
Cash from Reserves	\$ 51,183	\$ 63,112	\$ 46,028
Service Fees	476,242	470,000	480,000
Other Misc. Revenue	20,965	12,000	18,000
<b>Total Operating Income</b>	<b>\$ 548,390</b>	<b>\$ 545,112</b>	<b>\$ 544,028</b>
Operating Expense			
Administration	\$ 8,898	\$ 9,500	\$ 7,000
Utilities	38,202	40,000	38,000
Insurance	3,414	4,000	11,416
Professional Services	8,761	9,000	7,000
Maintenance & Repair	109,324	110,000	120,000
Payroll Expenses	159,769	154,000	140,000
Vehicle Expenses	6,727	6,000	7,000
Testing	11,885	11,000	12,000
Depreciation	169,798	170,000	170,000
Debt Service Expense (DEQ)	31,612	31,612	31,612
To Reserves	-		
<b>Total Operating Expense</b>	<b>\$ 548,390</b>	<b>\$ 545,112</b>	<b>\$ 544,028</b>
<b><u>WATER FUND:</u></b>			
Operating Income			
Cash from Reserves	\$ -	\$ -	\$ 18,392
Service Fees	135,984	136,000	136,000
Other Misc. Revenue	5,698	5,000	5,000
<b>Total Operating Income</b>	<b>\$ 141,682</b>	<b>\$ 141,000</b>	<b>\$ 159,392</b>
Operating Expense			
Administration	\$ 5,504	\$ 6,500	\$ 7,000
Utilities	6,355	8,000	5,000
Insurance	1,463	4,000	4,892
Professional Services	3,544	5,000	5,000
Maintenance & Repair	22,804	32,000	26,400
Payroll Expenses	77,795	66,000	90,000
Vehicle Expenses	3,271	4,000	3,600
Testing	1,430	1,500	1,500
Depreciation	15,541	14,000	16,000
To Reserves	3,975	-	-
<b>Total Operating Expense &amp; Reserves</b>	<b>\$ 141,682</b>	<b>\$ 141,000</b>	<b>\$ 159,392</b>
<b><u>TOTAL WATER &amp; SEWER</u></b>			
<b>Total Operating Revenues &amp; Expenses</b>	<b>\$ 815,072</b>	<b>\$ 686,112</b>	<b>\$ 703,420</b>
<b><u>CAPITAL FUND:</u></b>			
Sewer CAP Fund Income:			
Cash From Reserves	-	152,000	130,000
Cap / Hookup Fees	62,000	-	-
Transfer from General Fund	63,520	63,520	70,813
Transfer from LID Payoffs	-	-	40,055
Grant Income/Other Income	\$ 9,692	\$ -	\$ -
<b>Total Restricted Income - Sewer</b>	<b>135212</b>	<b>215520</b>	<b>240868</b>
Sewer CAP Fund Expenses:			
Capital Improvements	73,956	162,794	130,000
15 Acre Property Lease / Fund	52,726	52,726	110,868
To Reserves	\$ 8,530	\$ -	\$ -
<b>Total Restricted Expenses - Sewer</b>	<b>\$ 135,212</b>	<b>215520</b>	<b>240868</b>
Water CAP Fund Income:			
Cash From Reserves	-	82,000	128,000
Cap / Hookup Fees	5,000	-	-
Transfer from General Fund	35,730	35,730	45,063
Grant Income/Other Income	\$ 278,949	\$ -	\$ -
<b>Total Restricted Income - Water</b>	<b>319679</b>	<b>117730</b>	<b>173063</b>
Water CAP Fund Expenses:			
Capital Improvements	285,304	117,730	173,063
To Reserves	\$ 34,375	\$ -	\$ -
<b>Total Restricted Expenses - Water</b>	<b>\$ 319,679</b>	<b>\$ 117,730</b>	<b>\$ 173,063</b>
<b><u>CAPITAL FUND - Water &amp; Sewer:</u></b>			
<b>Total Revenues &amp; Expenses</b>	<b>\$ 454,891</b>	<b>\$ 333,250</b>	<b>\$ 413,931</b>
<b><u>DEBT SERVICE FUND</u></b>			
Restricted Income - LID & DEQ Loan			
DEQ Loan Transfer from Sewer Fees	31,612	31,612	31,612
LID Principal Payments Received	35,609	37,037	38,147
LID Interest Payments Received	\$ 5,613	\$ 3,796	\$ 1,908
<b>Total Restricted Income</b>	<b>\$ 72,833</b>	<b>\$ 72,444</b>	<b>\$ 71,667</b>
Loan Payments			
Principal Payments - DEQ	31,612	31,612	31,612
Principal Payments - USDA/LID	46,627	21,470	-
Interest Payments - USDA/LID	3,373	1,100	-
To (From) Payoffs	\$ (8,779)	\$ 18,262	\$ 40,055
<b>Total Loan Payments</b>	<b>72833</b>	<b>72444</b>	<b>71667</b>
<b><u>Total Budget</u></b>	<b>\$ 1,467,797</b>	<b>\$ 1,216,806</b>	<b>\$ 1,317,768</b>