

NOTICE: SOUTHSIDE WATER AND SEWER DISTRICT BUDGET - FY 2024-25

The Board of Directors of the Southside Water and Sewer District adopted a proposed FY 2024-25 budget and set a public hearing on the same for August 21, 2024 at 2:00 pm at the District Maintenance Shop, 1670 Lakeshore Drive, Sagle, Idaho 83860. A copy of the Budget is available at southsidewaterandsewer.org or at the District Main Office, 102 S Fourth Ave, Sandpoint, ID 83864

	ACTUAL	APPROVED	APPROVED
	FY 2022-23	FY 2023-24	FY 2024-25
OPERATING BUDGET			
<u>GENERAL FUND:</u>			
Revenues			
Property Taxes	125,000	125,000	125,000
Other Misc. Revenue	2,481		
Total General Fund Revenue	\$ 127,481	\$ 125,000	\$ 125,000
Expenses			
Transfer to Sewer Cap Fund	\$ 80,159	\$ 63,520	\$ 63,520
Transfer to Water Cap Fund	\$ 44,841	35,730	35,730
Administration	983	25,750	25,750
To Reserves	1,498		
Total General Fund Expense	\$ 127,481	\$ 125,000	\$ 125,000
<u>SEWER FUND:</u>			
Operating Income			
Cash from Reserves	\$ 66,488	\$ 43,612	\$ 63,112
Service Fees	462,692	456,000	470,000
Other Misc. Revenue	33,978	14,000	12,000
Total Operating Income	\$ 563,158	\$ 513,612	\$ 545,112
Operating Expense			
Administration	\$ 14,063	\$ 4,000	\$ 9,500
Utilities	33,405	36,000	40,000
Insurance	6,444	3,000	4,000
Professional Services	19,923	5,000	9,000
Maintenance & Repair	96,327	70,000	110,000
Payroll Expenses	172,766	179,000	154,000
Vehicle Expenses	8,170	9,000	6,000
Testing	10,750	10,000	11,000
Depreciation	169,698	166,000	170,000
Debt Service Expense (DEQ)	31,612	31,612	31,612
To Reserves	-		
Total Operating Expense	\$ 563,158	\$ 513,612	\$ 545,112
<u>WATER FUND:</u>			
Operating Income			
Cash from Reserves	\$ -	\$ -	\$ -
Service Fees	142,762	136,000	136,000
Other Misc. Revenue	18,304	3,000	5,000
Total Operating Income	\$ 161,066	\$ 139,000	\$ 141,000
Operating Expense			
Administration	\$ 6,463	\$ 2,500	\$ 6,500
Utilities	5,802	7,000	8,000
Insurance	2,762	1,400	4,000
Professional Fees	7,713	2,500	5,000
Maintenance & Repair	28,851	31,000	32,000
Payroll Expenses	77,729	77,000	66,000
Vehicle Expenses	3,502	4,600	4,000
Testing	1,395	1,500	1,500
Depreciation	13,479	11,500	14,000
To Reserves	13,370	-	-
Total Operating Expense & Reserves	\$ 161,066	\$ 139,000	\$ 141,000
<u>TOTAL WATER & SEWER</u>			
Total Operating Revenues & Expenses	\$ 851,705	\$ 652,612	\$ 686,112
<u>CAPITAL FUND:</u>			
Sewer CAP Fund Income:			
Cash From Reserves	165,424	157,000	152,000
Cap / Hookup Fees	45,000	-	-
Transfer from General Fund	80,159	63,520	63,520
Grant Income/Other Income	40,575		
Total Restricted Income - Sewer	\$ 331,158	\$ 220,520	\$ 215,520
Sewer CAP Fund Expenses:			
Capital Improvements	131,158	167,794	162,794
Linscott Property Lease	200,000	52,726	52,726
To Reserves	-	-	-
Total Restricted Expenses - Sewer	\$ 331,158	\$ 220,520	\$ 215,520
Water CAP Fund Income:			
Cash From Reserves	-	40,000	82,000
Cap / Hookup Fees	-	-	-
Transfer from General Fund	44,841	35,730	35,730
Grant Income/Other Income	27,038		
Total Restricted Income - Water	\$ 71,879	\$ 75,730	\$ 117,730
Water CAP Fund Expenses:			
Capital Improvements	49,592	75,730	117,730
To Reserves	22,287	-	-
Total Restricted Expenses - Water	\$ 71,879	\$ 75,730	\$ 117,730
<u>CAPITAL FUND - Water & Sewer:</u>			
Total Revenues & Expenses	\$ 403,037	\$ 296,250	\$ 333,250
<u>DEBT SERVICE FUND</u>			
Restricted Income - LID & DEQ Loan			
DEQ Loan Transfer from Sewer Fees	\$ 31,612	\$ 31,612	\$ 31,612
LID Principal Payments Received	44,944	35,609	37,037
LID Interest Payments Received	7,966	5,613	3,796
Total Restricted Income	\$ 84,522	\$ 72,833	\$ 72,444
Loan Payments			
Principal Payments - DEQ	\$ 31,612	\$ 31,612	\$ 31,612
Principal Payments - USDA/LID	51,262	51,000	21,470
Interest Payments - USDA/LID	5,872	3,373	1,100
To (From) Payoffs	(4,224)	(13,152)	18,262
Total Loan Payments	\$ 84,522	\$ 72,833	\$ 72,444
Total Budget	\$ 1,466,745	\$ 1,146,695	\$ 1,216,806