

**NOTICE: SOUTHSIDE WATER AND SEWER DISTRICT BUDGET - FY 2018-19  
AND WATER & SEWER RATE INCREASE HEARING**

The Board of Directors of the Southside Water and Sewer District adopted a preliminary FY 2018-19 budget and set a public hearing on the same for August 15, 2018 at 2:00 pm. The Board will also hold a hearing at 1:30 pm on raising water and sewer rates, from \$54.60 for sewer to \$62.10 and from \$33.60 for water to \$35.60. The hearings will be held at 1591 Lakeshore Drive, Sagle, Idaho. All interested parties are encouraged to attend.

	<b>ACTUAL FY 2015-16</b>	<b>ACTUAL FY 2016-17</b>	<b>BUDGET FY 2017-2018</b>	<b>PRELIMINARY FY 2018-19</b>
<b>OPERATING BUDGET</b>				
Operating Income				
Service Fees (Unrestricted)	\$ 367,511	\$ 374,259	\$ 387,223	\$ 430,326
Hookup Fees	63,250	67,250	63,250	67,250
Other Misc. Revenue	4,758	6,829	4,750	7,000
<b>Total Operating Income</b>	<b>\$ 435,519</b>	<b>\$ 448,338</b>	<b>\$ 455,223</b>	<b>\$ 504,576</b>
Operating Expense				
Administration	\$ 9,264	\$ 60,382	\$ 48,000	\$ 12,000
Utilities	35,962	46,722	36,000	47,000
Insurance	6,068	13,452	6,450	6,500
Professional Fees	26,959	17,973	27,000	74,500
Maintenance and Repair	106,417	99,354	90,000	95,450
Payroll Expenses	134,281	99,074	110,888	117,626
Testing	5,850	6,525	6,000	6,500
Depreciation	145,062	122,534	145,000	145,000
<b>Total Operating Expense</b>	<b>\$ 469,863</b>	<b>\$ 466,016</b>	<b>\$ 469,338</b>	<b>\$ 504,576</b>
<b>Net Operating Income</b>	<b>\$ (34,344)</b>	<b>\$ (17,678)</b>	<b>\$ (14,115)</b>	<b>\$ -</b>
Reclassify Incremental Sewer Fees From (To) Restricted	\$ 34,344	\$ 17,678	\$ 14,115	\$ -
<b>Net Operating Income (Adjusted)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>CAPITAL BUDGET</b>				
Restricted Income - Capital				
Depreciation	\$ 145,062	\$ 122,534	\$ 145,000	\$ 145,000
Grant Income to Acquire Assets	34,651	54,040	-	-
Interest Income				
<b>Total Restricted Income - Capital</b>	<b>\$ 179,713</b>	<b>\$ 176,574</b>	<b>\$ 145,000</b>	<b>\$ 145,000</b>
Other Capital Expenditures	\$ 108,771		\$ 132,497	
<b>Net Cash Surplus / (Deficit) - Capital</b>	<b>\$ 70,942</b>	<b>\$ 176,574</b>	<b>\$ 12,503</b>	<b>\$ 145,000</b>
Transfer (to) / from Capital Reserves (Asset Fund)	\$ (70,942)	\$ (176,574)	\$ (12,503)	\$ (145,000)
<b>Net Cash Surplus / (Deficit) - Capital</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>

	ACTUAL FY 2015-16	ACTUAL FY 2015-16	BUDGET FY 2017-2018	PRELIMINARY FY 2018-19
<b>DEBT SERVICE BUDGET</b>				
<b>(SEWER CAPITAL REPLACEMENT PROJECT)</b>				
Restricted Income - Capital Replacement				
Service Fees (Restricted - Capital Replacement)	\$ 11,000	\$ -	\$ 11,000	\$ 11,000
Hookup Fees (Restricted - Capital Replacement)			19,712	19,712
Interest Income	839		900	900
Total Restricted Income - Capital Replacement	\$ 11,839	\$ -	\$ 31,612	\$ 31,612
IDEQ Loan Payments	\$ 31,612		\$ 31,612	\$ 31,612
Net Cash Surplus / (Deficit) - Capital Replacement	\$ (19,773)	\$ -	\$ -	\$ -
Transfer (to) / from Capital Replacement Reserves	\$ 19,773	\$ -	\$ -	\$ -
Net Cash Surplus / (Deficit) - Capital Replacement			\$-	\$-
<b>DEBT SERVICE BUDGET</b>				
<b>(FRY CREEK LID)</b>				
Restricted Income - LID				
LID Principal Payments Received	\$ 70,992		\$ 39,512	\$ 38,955
LID Interest Payments Received	26,589	21,392	19,235	18,599
Total Restricted Income - LID	\$ 97,581	\$ 21,392	\$ 58,747	\$ 57,554
LID Loan Payments				
Principal Payments - USDA	\$ 100,900	\$ -	\$ 35,544	\$ 39,746
Interest Payments - USDA/LID A & B	32,716	30,517	21,590	17,388
Total LID Loan Payments	\$ 133,616	\$ 30,517	\$ 57,134	\$ 57,134
Net Cash Surplus / (Deficit) - LID	\$ (36,035)	\$ (9,125)	\$ 1,613	\$ 420
Transfer (to) / from LID Reserves	\$ 36,035	\$ 9,125	\$ (1,613)	\$ (420)
Net Cash Surplus / (Deficit) - LID	\$ -	\$ -	\$ -	\$ -
Total Income	\$ 724,652	\$ 646,304	\$ 690,582	\$ 738,742
Total Expenditures	743,862	496,533	690,581	593,322
Next Cash Surplus	(19,210)	149,771	1	145,420
Net From (To) Cash Reserves	19,210	(149,771)	(1)	(145,420)
Net Increase (Decrease)	\$ -	\$ -	\$ -	\$ -

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