

SOUTHSIDE WATER AND SEWER DISTRICT BUDGET - FY 2017-18

The Board of Directors of the Southside Water and Sewer District adopted the budget for FY2017-2018 on August 16, 2017. The Budget is to be amended and the hearing is set for Wednesday, October 17, 2018, at 2:00 pm to be held at 1591 Lakeshore Drive, Sagle, Idaho. All interested parties are encouraged to attend.

	ACTUAL FY 2014-15	ACTUAL FY 2015-16	BUDGET FY 2016-2017	PRELIMINARY FY 2017-2018	AMENDED FY 2017-2018
OPERATING BUDGET					
Operating Income					
Service Fees (Unrestricted)	\$ 362,887	\$ 367,511	\$ 365,000	\$ 387,223	\$ 361,258
Hookup Fees	85,250	63,250	42,625	63,250	102,606
Other Misc. Revenue	32,013	4,758	1,800	4,750	5,930
Total Operating Income	<u>\$ 480,150</u>	<u>\$ 435,519</u>	<u>\$ 409,425</u>	<u>\$ 455,223</u>	<u>\$ 469,794</u>
Operating Expense					
Administration	\$ 20,089	\$ 9,264	\$ 57,000	\$ 48,000	\$ 50,000
Utilities	40,927	35,962	43,000	36,000	43,900
Insurance	5,458	6,068	6,450	6,450	6,450
Professional Fees	19,037	26,959	18,000	27,000	31,450
Maintenance and Repair	67,896	106,417	53,000	90,000	142,000
Payroll Expenses	133,248	134,281	70,000	110,888	128,250
Testing	5,265	5,850	6,000	6,000	8,143
Depreciation	144,581	145,062	145,000	145,000	145,000
Total Operating Expense	<u>\$ 436,501</u>	<u>\$ 469,863</u>	<u>\$ 398,450</u>	<u>\$ 469,338</u>	<u>\$ 555,193</u>
Net Operating Income	<u>\$ 43,649</u>	<u>\$ (34,344)</u>	<u>\$ 10,975</u>	<u>\$ (14,115)</u>	<u>\$ (85,399)</u>
Reclassify Incremental Sewer Fees From (To) Restricted	<u>\$ (43,649)</u>	<u>\$ 34,344</u>	<u>\$ (10,975)</u>	<u>\$ 14,115</u>	<u>\$ 85,399</u>
Net Operating Income (Adjusted)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
CAPITAL BUDGET					
Restricted Income - Capital					
Funded Depreciation	\$ 57,309	\$ 145,062	\$ 145,062	\$ 145,000	\$ 145,000
Grant Income to Acquire Assets	-	34,651	-	-	-
Interest Income	-		120		
Total Restricted Income - Capital	<u>\$ 57,309</u>	<u>\$ 179,713</u>	<u>\$ 145,182</u>	<u>\$ 145,000</u>	<u>\$ 145,000</u>
Other Capital Expenditures	<u>\$ 100,265</u>	<u>\$ 108,771</u>	<u>\$ 60,000</u>	<u>\$ 132,497</u>	<u>\$ 70,150</u>
Net Cash Surplus / (Deficit) - Capital	<u>\$ (42,956)</u>	<u>\$ 70,942</u>	<u>\$ 85,182</u>	<u>\$ 12,503</u>	<u>\$ 74,850</u>
Transfer (to) / from Capital Reserves (Asset Fund)	<u>\$ 42,956</u>	<u>\$ (70,942)</u>	<u>\$ (85,182)</u>	<u>\$ (12,503)</u>	<u>\$ (74,850)</u>
Net Cash Surplus / (Deficit) - Capital	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>
	ACTUAL FY 2014-15	ACTUAL FY 2015-16	BUDGET FY 2016-2017	PRELIMINARY FY 2017-2018	AMENDED FY 2017-2018

DEBT SERVICE BUDGET**(SEWER EXPANSION PROJECT)**

Restricted Income - Expansion

Service Fees (Restricted - Expansion)	\$ 17,254	\$ -	\$ 10,975	\$ 19,712	\$ 19,712
Hookup Fees (Restricted - Expansion)	11,000	11,000	-	11,000	11,000
Interest Income	617	839	650	900	900
Total Restricted Income - Expansion	\$ 28,871	\$ 11,839	\$ 11,625	\$ 31,612	\$ 31,612

IDEQ Loan Payments	\$ 26,309	\$ 31,612	\$ 31,612	\$ 31,612	\$ 31,612
--------------------	-----------	-----------	-----------	-----------	-----------

Net Cash Surplus / (Deficit) - Expansion	\$ 2,562	\$ (19,773)	\$ (19,987)	\$ -	\$ -
--	----------	-------------	-------------	------	------

Transfer (to) / from Expansion Reserves	\$ (2,562)	\$ 19,773	\$ 19,987	\$ -	\$ -
---	------------	-----------	-----------	------	------

Net Cash Surplus / (Deficit) - Expansion	\$-	\$-	\$-	\$-	\$-
--	-----	-----	-----	-----	-----

DEBT SERVICE BUDGET**(FRY CREEK LID)**

Restricted Income - LID

LID Principal Payments Received	\$ 112,074	\$ 70,992	\$ 12,933	\$ 39,512	\$ 37,851
LID Interest Payments Received	28,421	26,589	7,373	19,235	10,463

Total Restricted Income - LID	\$ 140,495	\$ 97,581	\$ 20,306	\$ 58,747	\$ 48,314
--------------------------------------	-------------------	------------------	------------------	------------------	------------------

LID Loan Payments

Principal Payments - USDA	\$ 142,918	\$ 100,900	\$ 21,590	\$ 21,590	\$ 37,899
Interest Payments - USDA/LID	39,558	32,716	35,545	35,545	19,235
Total LID Loan Payments	\$ 182,476	\$ 133,616	\$ 57,135	\$ 57,135	\$ 57,134

Net Cash Surplus / (Deficit) - LID	\$ (41,981)	\$ (36,035)	\$ (36,829)	\$ 1,612	\$ (8,820)
------------------------------------	-------------	-------------	-------------	----------	------------

Transfer (to) / from LID Reserves	\$ 41,981	\$ 36,035	\$ 36,829	\$ (1,612)	\$ 8,820
-----------------------------------	-----------	-----------	-----------	------------	----------

Net Cash Surplus / (Deficit) - LID	\$ -	\$ -	\$ -	\$ -	\$ -
------------------------------------	------	------	------	------	------

Total Income	\$ 706,825	\$ 724,652	\$ 586,538	\$ 690,582	\$ 694,720
Total Expenditures	745,551	743,862	547,197	690,582	714,089
Next Cash Surplus	(38,726)	(19,210)	39,341	-	(19,369)
Net From (To) Cash Reserves	38,726	19,210	(39,341)	-	19,369
Net Increase (Decrease)	\$ -	\$ -	\$ -	\$ -	\$ -

Published October 3 and 10, 2018.